



PRESS RELEASE

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Contact: Victoria Welch
818.760.1018 phone
818.760.1038 fax
818.822.7048 cell
victoria.welch@dt-ventures.com

DT NOHO LOFTS WINS BEST OF COMMERCIAL REAL ESTATE AWARD

North Hollywood – DT NoHo Lofts, LP, a DT Ventures Real Estate Investment Partnership, won the award for “Most Creative Infill Development” at yesterday’s San Fernando Valley Business Journal’s Annual Real Estate Awards Reception.

The San Fernando Valley Business Journal hosted its third annual awards reception titled “The Real Estate Innovators” on Wednesday, February 11, 2004 honoring the Best of Commercial Real Estate in the San Fernando, Conejo and Santa Clarita Valleys. Accepting the award on behalf of the DT NoHo Lofts Partnership were DT Ventures’ partners Daniel Markel, Dave de Csepel, Jim Markel and Tom Gallop.

“We are honored by the award and elated about the recognition this project has been receiving,” stated Daniel Markel, Co-founder and CEO of DT Ventures. “The intention is to transition this virtually unused building into a structurally beautiful, thriving multi-family living space, answering on-going housing needs in the area with style and substance, as well as catering to the already-existing creative atmosphere in one of LA’s most up-and-coming communities.”

The redevelopment project, located in North Hollywood, will convert an existing warehouse -- the former Adolph’s Meat Tenderizing Plant -- into a 68 unit loft-style apartment complex. Construction is set to begin March 1, 2004.

DT Ventures is a Los Angeles-based real estate investment group established to provide individuals the opportunity to invest directly in Southern California income real estate. The mission of DT Ventures is to identify and secure the best available properties for investors through constant monitoring of market conditions and transaction analysis.

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